

**Revenue and Capital Budget 2022/2023**

To approve the Council's Revenue Budget and Capital Plan Budget for 2022/2023 including the setting of fees and charges for Council services and Capital Strategy.

There are currently a number of unknown elements in respect of Government's financial settlement including the outcomes of the spending review, expected 27 October 2021. Therefore, the Council will prepare its budget following the Government's local government finance settlement announced in December 2021. The Cabinet will launch its draft budget for 4 weeks consultation at its Cabinet meeting on 11 January 2022, with the final recommendations being considered by Cabinet in February 2022 and considered by Council in March 2022. As the budget proposals will be later for 2022/23 and not be submitted before 8 February 2022, Standing Orders F2.7 to 2.11 will not apply (whereby the Council provides any objections to the Cabinet to review before determining the budget).

<b>Wards affected:</b>	All Wards
<b>Consultees:</b>	Overview and Scrutiny Board, Council and key stakeholders.
<b>Means of Consultation:</b>	<p>Reports in relation to the final Revenue Budget will be circulated to the Council's key stakeholders (in accordance with statute).</p> <p>The Cabinet will set out draft budget savings proposals for consultation.</p> <p>The Leader of the Council will request Cabinet Members and officers to outline the implications for the budget savings proposals. The Overview and Scrutiny Board and stakeholders will respond to these proposals. The Cabinet will consider these comments before proposing a final budget (including proposals for service change, income generation and efficiencies) which will form part of the Revenue Budget which will be presented to Council in February or March 2022.</p>
<b>Documents to be considered:</b>	There are currently no documents published. All documents will normally be published at least five clear working days before the meeting. Where documents are not available five clear working days before the meeting, the documents will be published at the same time as they are made available to the decision maker.

<b>Responsible Cabinet Member and Officer:</b>	Deputy Leader of the Council and Cabinet Member for Finance (Councillor Darren Cowell)  Chief Finance Officer (Martin Phillips)
<b>Link to targeted actions:</b>	Council fit for the future
<b>Reason for inclusion in the Forward Plan:</b>	Revenue Budget variation +£250,000
<b>Decision Maker:</b>	Cabinet  Cabinet  Council
<b>Intended Decision Date:</b>	11 Jan 2022 (Cabinet start consultation)  22 Feb 2022 (Cabinet recommends budget to Council)  3 Mar 2022 (Council approves Cabinet budget proposals)
<b>If you want to make representations contact:</b>	Martin Phillips, Director of Finance, Torbay Council, Town Hall, Castle Circus, Torquay, TQ1 3DR, telephone (01803) 207285, email martin.phillips@torbay.gov.uk